

Falling Rates

History of BWC Rate Changes

Private Employers 2011 – 2023

In February 2023, the BWC Board of Directors **reduced premium rates** for private employers an **average of 8%**.

Effective July 1, 2023 the reduction:

- **Saves employers \$90 million** over their 2022 premiums.
- **Follows 13 previous cuts** since 2008.

| Year | Private Employer Rate Change** |
|------|--------------------------------|
| 2011 | -3.9% |
| 2012 | -0.4% |
| 2013 | -2.6% |
| 2014 | -7.7% |
| 2015 | -9.8% |
| 2016 | -12.9% |
| 2017 | 1.9% |
| 2018 | -13.0% |
| 2019 | -15.6% |
| 2020 | -11.6% |
| 2021 | -7.1% |
| 2022 | -10% |
| 2023 | -8.0% |
| | -62.6% |

**These numbers reflect the combined impact of the loss cost changes and operating assessment changes.



Bureau of Workers' Compensation

Governor Mike DeWine
Administrator/CEO John Logue

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2/23/2023

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Public Employer Taxing Districts 2011 – 2023

On Jan. 1, 2023, the **premium rates** for local governments, counties, cities, schools, etc. was increased **by 0.6%**.

Since 2011, The overall impact of the rate change is **-55.5%**

| Year | Taxing District Rate Change** |
|---------------|-------------------------------|
| 2011 | -5.3% |
| 2012 | -4.9% |
| 2013 | -5.1% |
| 2014 | -1.0% |
| 2015 | -8.1% |
| 2016 | -12.6% |
| 2017 | 0.3% |
| 2018 | -6.0% |
| 2019 | -11.6% |
| 2020 | -5.9% |
| 2021 | -7.9% |
| 2022 | -9.9% |
| 2023 | 0.6% |
| -55.5% | |

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