

Falling Rates

History of BWC Rate Changes

Private Employers 2011 – 2022

In February 2022, the BWC Board of Directors **reduced premium rates** for private employers an **average of 10%**.

Effective July 1, 2022 the reduction:

- **Saves employers \$106 million** over their 2021 premiums.
- **Follows 12 previous cuts** since 2008.

Year	Private Employer Rate Change**
2011	-3.9%
2012	-0.4%
2013	-2.6%
2014	-7.7%
2015	-9.8%
2016	-12.9%
2017	1.9%
2018	-13.0%
2019	-15.6%
2020	-11.6%
2021	-7.1%
2022	-10%
-62.3%	

**These numbers reflect the combined impact of the loss cost changes and operating assessment changes.



Bureau of Workers' Compensation

Governor Mike DeWine
Administrator/CEO Stephanie McCloud

We've got you covered

www.bwc.ohio.gov



7/22/2022

Falling Rates

History of BWC Rate Changes

Public Employer Taxing Districts 2011 – 2022

In 2021, the BWC Board of Directors voted to **reduce premium rates** for local governments — counties, cities, schools, etc. — **by 10%**.

Effective Jan. 1, 2022, the reduction:

- **Saves Ohio's public employers \$16.7 million** over their 2021 premiums.
- **Marks the 13th cut** for public employers since 2009.

Year	Taxing District Rate Change**
2011	-5.3%
2012	-4.9%
2013	-5.1%
2014	-1.0%
2015	-8.1%
2016	-12.6%
2017	0.3%
2018	-6.0%
2019	-11.6%
2020	-5.9%
2021	-7.9%
2022	-9.9%
	-55.8%

**These numbers reflect the combined impact of the loss cost changes and operating assessment changes.



Bureau of Workers' Compensation

Governor Mike DeWine
Administrator/CEO Stephanie McCloud

We've got you covered

www.bwc.ohio.gov



7/22/2022